

# NM

## NET METERING RATE SCHEDULE

### ***Availability & Applicability***

Available to Consumers contracting for electric service from the Cooperative who, through the operation of qualifying cogeneration or small power production facilities, as defined in the Cooperative's Operational Policy relating thereto, with a design capacity of 100 kilowatts or less in the case of non-residential Consumers, or with a design capacity of 25 kilowatts or less in the case of residential Consumers, have available electric energy and the associated capacity which they desire to sell to the Cooperative in accordance with the requirements of the Public Utility Regulatory Policies Act of 1978, as amended, and all governmental regulations lawfully promulgated thereunder (PURPA) and the Cooperative's applicable rules, regulations, policies and rate schedules, in circumstances where the output of such facility is not reasonably anticipated to exceed the annual electric energy requirements of the Consumer. For purposes of this Rate Schedule, the generation facility's output will be presumed to be "not reasonably anticipated to exceed the annual electric energy requirements of the Consumer" if the electric generating facility annually generates less than 120% of the Consumer's annual electric energy requirements. The Consumer's "annual electric requirements" shall be the average amount of electricity consumed annually by the Consumer for the electric consuming facilities located on the Consumer's premises over the previous three years, using the annual period of June 1 to May 31.

### ***Net Metering***

Compliance with applicable rules, regulations, policies and terms of this rate schedule is a condition precedent to purchases hereunder. The Consumer shall use the output of the qualifying facility first to meet the requirements of Consumer's electric consuming facilities located on the Premises. Any output of the qualifying facility in excess of the requirements of Consumer's electric consuming facilities shall be transferred to the Cooperative and credited on a kWh basis against the Consumer's monthly bill for electric service hereunder in the same month in which the kWh billing credit is generated. Consumer shall only be entitled to receive a kWh billing credit for any such output of the qualifying facility in excess of the requirements of the Consumer's facilities; provided, however, that, in the event that the Cooperative has not elected to cease providing net metering, and Consumer generates net metering kWh billing credits in any month in excess of Consumer's kWh usage for such monthly billing period, (a) the Cooperative will inform Buckeye of the existence of such excess monthly kWh billing credits; (b) Buckeye will purchase such excess kWh monthly billing credits at Buckeye's avoided cost rate, as determined by Buckeye in its sole discretion, and credit Cooperative's wholesale power bill for such dollar amount; (c) the Cooperative's load shall not be reduced by the amount of such excess monthly kWh billing credits purchased by Buckeye; (d) the Cooperative shall credit Consumer's monthly power bill with the dollar amount of the monthly billing credits paid by Buckeye to the Cooperative; and (e) in the event that at the end of the annual period ending May 31 of each year the aggregate dollar amount of the monthly billing credits for such year exceeds the aggregate dollar amount of the Cooperative's charges to the Consumer for such year, the Cooperative shall issue a check to the Consumer for such excess dollar amount.

### ***Rate***

The energy rate, and the rate used to calculate any monthly billing credits not to exceed the Consumer's electric requirements on a monthly basis, shall be the same as specified on the Cooperative's applicable Electric Service Schedule. Any output of the qualifying facility in excess of the requirements of Consumer's electric consuming facilities shall be credited on a kWh basis first to On-Peak energy charges, then to Off-Peak energy charges. Charges for distribution service billed on a kWh basis are not affected.

The rate used to calculate any monthly billing credits for electric energy production of the Consumer's electric generating facility above the Consumer's electric energy usage in any month shall be Buckeye's avoided cost rate.

Legal Review:

Adopted: April 25, 2023

Effective: June 1, 2023 Billing Period

Revised: March 20, 2023

### ***Metering***

Net metering will be accomplished using a single meter or pair of meters capable of registering the flow of electricity in each direction from the Cooperative's electric distribution system to Consumer's electric consuming facilities located on the Premises, and from Consumer's qualifying facility to Cooperative's electric distribution system.

Cooperative reserves the right to meter Member's requirements in the most practical manner. Member shall, at his own expense, relocate meter or meters to a new location pre-approved by Cooperative whenever the existing installation becomes unsafe, inaccessible, or work space cannot be maintained, in accordance with the Cooperative's General Terms & Conditions.

Where the Member takes delivery at the Cooperative's primary voltage, and where the metering is at primary voltage, the Demand Charge and Energy Charge shall be multiplied by .95.

### ***Rules and Regulations***

The Cooperative's rules and regulations relating to the purchases from qualifying cogeneration and small power production facilities as they are now in effect or as they may hereafter be amended from time to time, are incorporated into and made a part of this rate schedule as if contained herein. The Consumer shall comply with all the provisions of such rules and regulations.

### ***Terms of Payment***

The above rates and other applicable charges are net as shown. Any account not paid on or before the final payment date shall be subject to an applicable service charge as per the General Terms & Conditions of Service.

If any bill is not paid within 30 days after the payment date specified on the bill, service will be subject to disconnection as provided in Cooperative's General Terms & Conditions and any reconnection of service shall be subject to Cooperative's charge for such special service.

Legal Review:

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